

Message Text

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PAGE 01 WELLIN 00787 280412 Z

10

ACTION EA-14

INFO OCT-01 ADP-00 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

SAL-01 SS-14 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-09 NSAE-00 TRSE-00 XMB-07 OPIC-12 LAB-06

SIL-01 PA-03 PRS-01 USIA-12 L-03 H-02 RSR-01 /144 W

----- 038690

R 280400 Z MAR 73

FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC 6463

INFO AMEMBASSY CANBERRA

LIMITED OFFICIAL USE WELLINGTON 0787

E. O. 11652: N/A

TAGS: ECON, ELAB NZ

SUBJ: GNZ PRICE AND WAGE CONTROL

1. MINISTER TRADE AND INDUSTRIES FREER TOLD ME MARCH 28 THAT HE WAS ALMOST READY TO ANNOUNCE PRICE AND WAGE CONTROL PROGRAM WHICH " WOULD BE LIKE YOUR PHASE II, BUT MORE EXTENSIVE."

2. HE HOPES ACHIEVE PRICE CONTROL BY SETTING WAGE GUIDE LINES FOR WAGE INCREASES. IF A GIVEN INDUSTRY INCREASED WAGES ABOVE ITS GUIDELINE, IT COULD NOT RAISE PRICES.

3. HE SAID THERE WOULD ALSO BE WAGE CONTROL PROGRAM AIMED AT UNIONS BUT DID NOT ELABORATE. HE EMPHASIZED NECESSITY OF CONTROLLING BOTH WAGES AND PRICES.

4. HE SAID HE HAD BEEN UNDER HEAVY POLITICAL AND MEDIA PRESSURE TO ANNOUNCE PROGRAM SOONER, BUT HAD RESISTED FOR TWO REASONS: 1) GNZ NEEDED TIME TO EVOLVE WORKABLE PROGRAM; 2) GNZ FELT INFLATIONARY PRESSURES HERE WERE BEING DAMPENED BY RAPID INCREASE IN PRODUCTION.

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WOOD

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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Current Classification: UNCLASSIFIED
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Draft Date: 28 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Original Handling Restrictions: n/a
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Review Comment: n/a
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Review Date: 16 OCT 2001
Review Event:
Review Exemptions: n/a
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Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Status: <DBA CORRECTED> jms 980107
Subject: GNZ PRICE AND WAGE CONTROL
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